



Investor Presentation

September 2020

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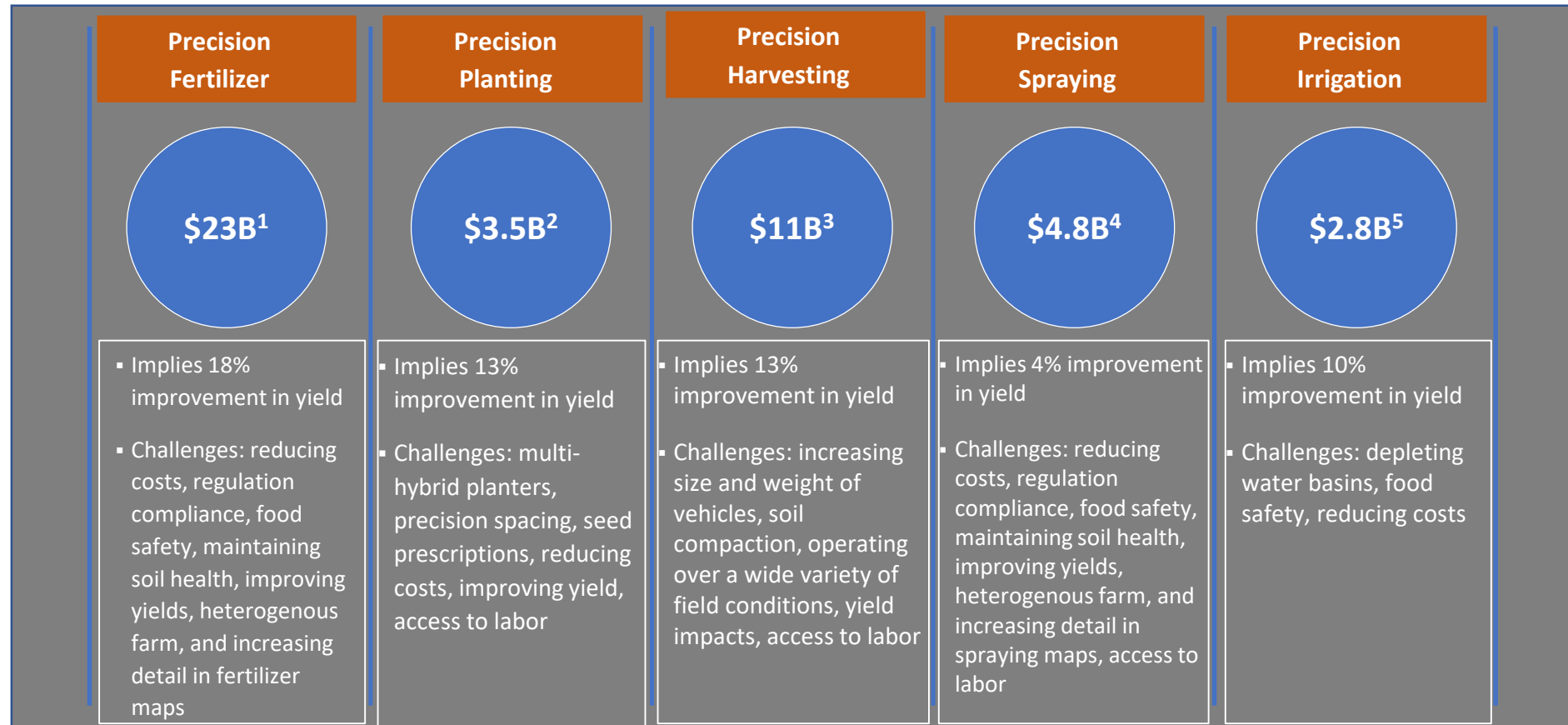
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Precision Agriculture Addressable Market Over \$45B USD



1 Fortune Business Insights, "Specialty Fertilizers Market Research Report", 2020

2 Market Insight Report, "Precision Planting Market Report", 2020

3 Grand View Research, Inc., "Precision Harvesting Market Size, Share & Trends Analysis Report", 2020

4 Mordor Intelligence, "Global Agriculture Sprayers Market Report", 2019

5 360 Market Updates, "Precision Irrigation Market Report", 2020

Best Positioned To Deliver Farm Automation

DEEP ROOTS IN GUIDANCE AND CONTROL



Over 26 years experience

STRONG PATENT PORTFOLIO



Litigation tested patent portfolio with over 200 patents and Pending Patents Worldwide

85 Issued in the US

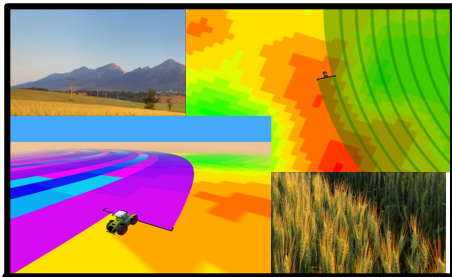
EXPANSIVE GLOBAL PARTNERSHIPS



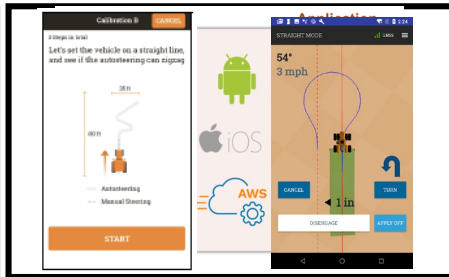
AgJunction provides critical precision agriculture components for over 30 of the world's leading manufacturers and value-add resellers

Investing In Global Growth By Addressing Agricultural Challenges

Automation Modules Addressing Customer Needs



Application Control



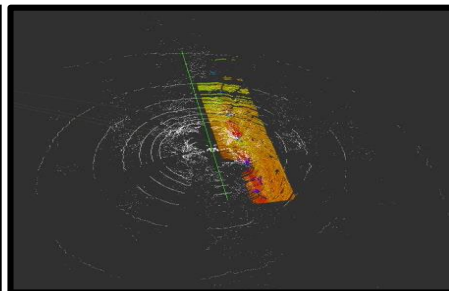
Mobile Data Interface



Path and Headland Management



Automatic Steering



Obstacle Detection



Machine-to-Machine Control

Growth Aligned With Market Drivers

- Developing easy-to-install, flexible, automation modules to support the diverse needs of OEM's
- Transitioning toward increased and recurring revenue from software subscriptions and modules
- Building on strong market drivers:
 - Increasing connectivity in rural communities
 - Use of mobile platforms, SAAS, and cloud processing
 - Focus on environmental impact and sustainability
 - Functional safety and Increased Autonomy
 - Decreasing cost of automation sensors
 - Increasing access to precise position data
 - Adoption of precision agriculture in developing markets
- Regional focus on high growth areas such as China, Russia, and Brazil
- Steady expansion of our eStore, handsfreefarm.com

Integrating Hardware and Software Modules to Provide Complete Farm Automation

Automation Modules



Mechanical Steering Modules

Mechanical assisted steering solutions* attach to or replace the existing steering wheel to automatically steer the vehicle.



Hydraulic Steering Modules

Power steering solutions* interface with vehicles' hydraulic system through a system of valves and hoses.



Factory Ready Steering Modules

Electronic control unit with cabling designed for any vehicle.

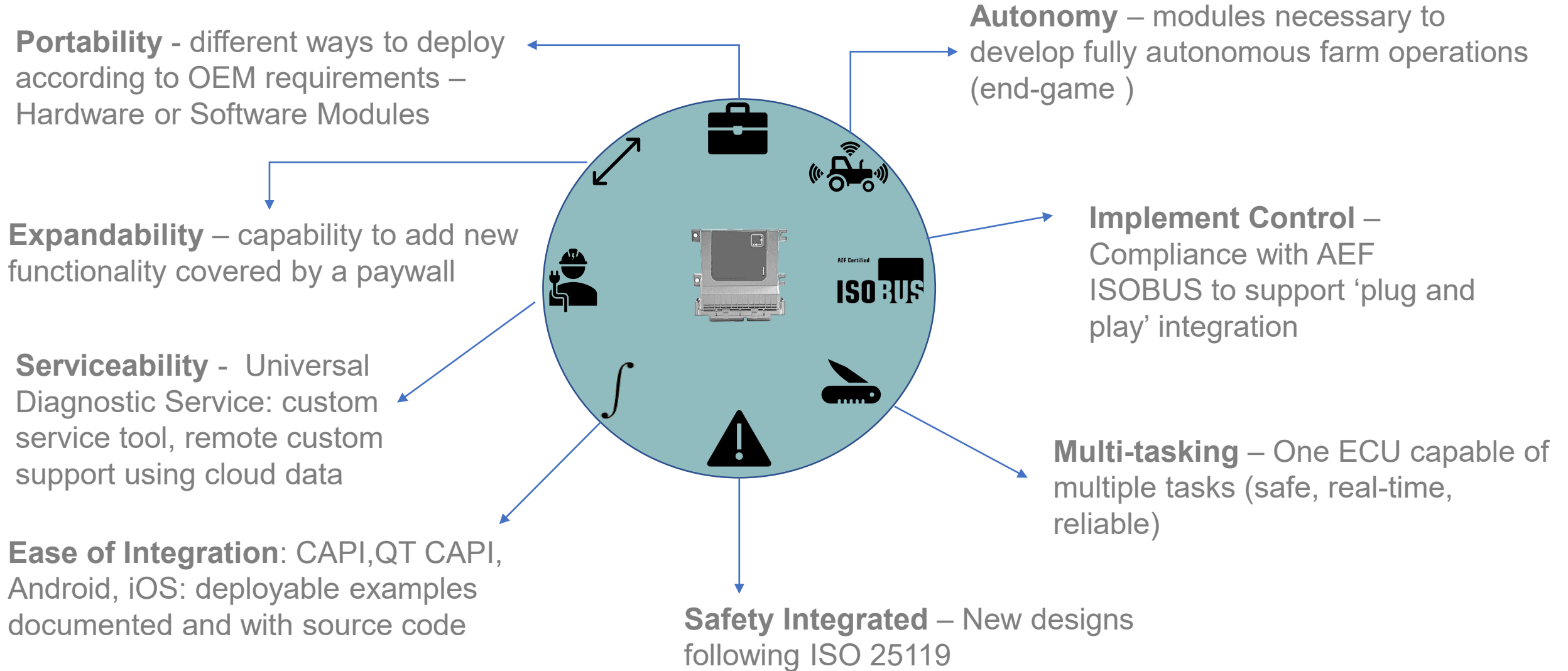


Software Modules

Integration into on-board and embedded vehicle computers to control the vehicle speed and the braking operations.

* Connection via proprietary mechanical and hydraulic integration kits supporting over 1,000 vehicle makes and models

Simplifying OEM Integration



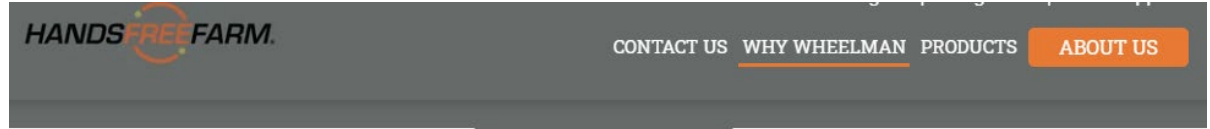
Removing Barriers For Online Customers

- Easy to install and use
- All-in-one upgradable solutions
- Available online
- Currently available in US and Canada with plans for global expansion
- Moving additional functionality to the mobile platform (e.g., eTurns™)
- Moving toward SAAS



WHEELMAN™
BY AgJunction®

WHIRL™



“ It's the best \$4000 you can spend on your farm or ranch.

— Jeff, Susanville, CA



“ Wheelman is going to save me on fertilizer and seed overlap.

— John, Bowling Green, OH

www.handsfreefarm.com

Leadership Team

Functional Leadership



M. Brett McMickell
President and CEO



Peter Newton
Interim CFO



Bob Barjesteh
Executive Vice President and
General Counsel



Luke McBeath
Senior Director of Engineering



Tong Williamson
Director of Operations



Karen Beckett
Director of Human Resources

Regional Leadership



Sergio Blanco
General Manager EMEA



Derek Smith
General Manager NA



Eric Yen
General Manager APAC



Sharon Woods, PMP
Senior Director of Marketing and
Program Management



Lisa Watson
Chief of Staff

Key Statistics

Trading Data (@ August 28, 2020)

Stock Price	CAD\$0.31
52 Week High/Low	\$0.58/\$0.06
Avg. Daily Vol. (50 day)	19,409
Shares Outstanding	121.1M
Public Float, est.	75%
Institutional Holdings	10%
Insider Holdings	25%

Valuation Measures

Market Cap	CAD\$37.5M
Enterprise Value ²	\$18.0M
EV/Revenue ² (ttm)	0.8x
Book Value per Share ²	\$0.23

Source: Capital IQ and company data.

1) See appendix for use of non-GAAP information.

2) Financials translated into CAD at an exchange rate of 1.33 CAD/USD.

(mrq) – most recent quarter; (ttm) – trailing 12 months.

Financial Highlights (@ June 30, 2020)

Revenues (ttm)	USD\$21.7M
Cash & Equivalents (mrq)	\$14.8M
Total Assets (mrq)	\$35.9M
Total Debt (mrq)	\$0.0M
Total Liabilities (mrq)	\$9.3M
Total Equity (mrq)	\$26.6M



Recent Performance

Versus year-ago period

Q2 2020

- Revenue was \$4.6M vs. \$13.3M
 - Removing \$9.9 million in revenue generated from the bulk purchase order during 2019 Q2, sales would have increased 31% year-over-year, reflecting the continued progress implementing our refined strategy.
 - Gross margin was 40.3% vs. 34.8%
 - EBITDA¹ improved to \$(0.1)M
 - \$0 debt
- Completed restructuring and now focused on executing our refined strategy
 - Successfully completed consolidating all sites to Scottsdale, AZ location
 - Refined strategy focuses on growing our OEM and VAR channel while strategically investing in eStore expansion
 - Continued progress with eStore
 - Expanded eStore to Canada
 - Introduced new functionality (e.g., eTurns)
 - Moving toward SAAS

Balance Sheet Highlights

- \$14.8M in cash
- No debt
- \$17.2M in working capital
- Unused \$3.5M line of credit
- \$13.8M in U.S. NOL's
- \$5.8M in business credits to offset future federal taxes

Select Balance Sheet Items

<i>\$ Millions (USD)</i>	Jun 30, 2020	Dec 31, 2019
Cash & equivalents	\$14.8	\$17.2
Accounts Receivable	\$3.5	\$2.8
Inventory	\$3.7	\$3.7
Intangible assets	\$9.9	\$1.1
Total assets	\$35.9	\$38.5
Total debt	-	-
Total liabilities	\$9.3	\$9.7
Total stockholders' equity	\$26.6	\$28.8

Thank You

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